

<b>A) IMPROVE RISK &amp; OPPORTUNITY MANAGEMENT ("upside" or positive risk taking)</b>		ROM Strategy Rationale/outcome	Resources Required	Target Date	Lead Officer
A)1	Continually develop and improve risk & opportunity management tools & techniques and refer to them as appropriate in other corporate guidance, e.g. project management, health & safety, business planning	Proactively encourage opportunity taking (using ROM techniques) and minimisation of downside/negative risks	Officer Time (to be absorbed within the existing staff arrangements)	Ongoing	Jackie Algar
A) 2	Provide ROM guidance for the Business Planning Framework & refresh as appropriate	To ensure that ROM is embedded in Business Planning	Officer Time (to be absorbed within the existing staff arrangements)	Ongoing	Jackie Algar
<b>B) TO PROVIDE TRAINING FOR MEMBERS AND OFFICERS IN RISK &amp; OPPORTUNITY MANAGEMENT</b>		ROM Strategy Rationale/outcome	Resources Required	Target Date	Lead Officer
B)1	Offer training for managers as part of Leadership & Development Programme and provide access for staff via the ROM e-learning course	To improve the capacity of the organisation to practice ROM effectively	Officer Time (to be absorbed within the existing staff arrangements)	Ongoing	Jackie Algar
B)2	ROM training sessions for Members at a meeting of each political party on the subject of ROM and reports/decision	To improve the capacity of the organisation to practice ROM effectively	Officer Time (to be absorbed within the existing staff arrangements)	July – October 2009	Jackie Algar
B)3	Facilitate ROM overview of Corporate Risk Register for Cabinet Members	To ensure Cabinet Members are aware of the identified corporate risks & opportunities and mitigating actions	Officer Time (to be absorbed within the existing staff arrangements)	May and November each year	Jackie Algar

<b>C) ENHANCE LINKS WITH PARTNERS ON RISK &amp; OPPORTUNITY MANAGEMENT</b>		Rationale/outcome	Resources Required	Target Date	Lead Officer
C) 1	Establish regular contact meetings and identify joint approaches to classification, risk reporting, language surrounding risks and training.	To work better with partners to avoid duplication of effort & enhance successful outcomes	Officer Time (to be absorbed within the existing staff arrangements)	Bi monthly meetings with CYPT partners from May 09	Jackie Algar
C) 2	Facilitation of ROM workshop for Local Area Agreement targets shared between partners across the city. External consultants to facilitate & shared software system to record and monitor mitigation actions	To contribute towards successful city wide outcomes	Facilitation by consultants provided within existing contract arrangements	December 09	Simon Newell, Jackie Algar
<b>D) TO IMPROVE RISK REPORTING ARRANGEMENTS</b>		Rationale/outcome	Resources Required	Target Date	Lead Officer
D) 1	Fully utilise the new risk management software to enhance the council's ability to record risks, inform analysis, highlight areas and provide an overview of risks and opportunities, particularly for reporting to Audit Committee	To assist the Audit Council to form an opinion on the effectiveness of the Risk Management & Internal Control environment	Officer Time (to be absorbed within the existing staff arrangements)	September 09	Jackie Algar
D) 2	Include more project risks in the overall risk register system	Informs council risk overview & manage significant risks to projects, including those which are innovative or challenging	Officer Time (to be absorbed within the existing staff arrangements)	September 09	Various Officers